

CalPERS Board Member Elections – Schedule Compression Proposal

December 2007

**Move date for
Board
Approval of the
Notice of
Election**

Move the approval of the Notice of Election (NOE) agenda item from the November to the February Board meeting.

Schedule Savings	Three months
Actions Required to Implement	<ol style="list-style-type: none"> 1. Present the agenda item three months later. 2. Inform the production and distribution vendor. 3. Adjust the in-house schedule of events. 4. Move distribution of NOE from January to March.

Argument in Favor	Argument Opposed
<ul style="list-style-type: none"> • Shortens the overall election process by three months. • Continues to provide adequate time to know whether the incumbent intends to run for re-election. • Continues to provide for the final election results in the same month as the present schedule (December). • Provides a one month “adjustment” time for the NOE should the Committee have unresolved questions in February. • Includes adequate time for possible candidate statement arbitration, production and distribution of election materials. • No conflict with current statutes or regulations. 	<ul style="list-style-type: none"> • Reduces the amount of time interested parties are notified of an upcoming election from eleven to four weeks. • If schedule changes are requested in February, final Board approval is required in March, potentially adding significant cost for expedited printing and distribution of the NOE. (Note: The Board has approved all NOE schedules as presented for at least the past ten years).